

**CITY OF CLEVELAND**

**DEPARTMENT OF PORT CONTROL**

**BID BOND**

KNOWN ALL MEN BY THESE PRESENTS, that we \_\_\_\_\_

as the Principal, and a Corporation duly authorized to do business in Ohio, as Surety are held and firmly bound unto

THE CITY OF CLEVELAND

as Obligee, in the penal sum of \_\_\_\_\_ dollars, lawful money of the United States of America, for the payment of which, well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

SIGNED, sealed and dated this \_\_\_\_\_ day of \_\_\_\_\_ 200\_\_\_\_\_

WHEREAS, the said principal is herewith submitting bid for

CLE Snow Removal Equipment Storage and Vehicle Maintenance Building

Now, THEREFORE, the condition of the above obligation is such that if the said principal shall execute a contract and give bond for the faithful performance within ten (10) working days after being notified in writing of the award of such contract to the principal, or if the principal or surety shall pay the obligee the sum, not exceeding the penalty hereof, by which amount of the contract, covering the said proposal, properly and lawfully executed by and between the obligee and some third party, may exceed the amount bid by principal, then this obligation shall be void; otherwise it shall remain in full force and effect.

PRINCIPAL: \_\_\_\_\_

BY: \_\_\_\_\_

TITLE: \_\_\_\_\_ By \_\_\_\_\_  
Attorney in Fact